

# 9/2018 Market Report

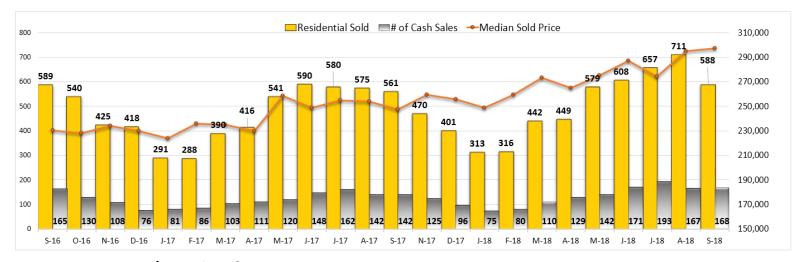
#### Data shown below reflects Coeur d'Alene Multiple Listing Service Listings in all Residential Categories.

In the Coeur d'Alene MLS Market, from the Year over Year Comparison the report **All Active Residential listings during the month of September 2018** was down 8% compared to 2017, with 2936 Active listings vs. 3196 at this time last year. The Sold Market Analysis shows that September ended with 588 **Total Residential Sold Listings** compared to 589 in 2017, for a decrease of 0.02%.

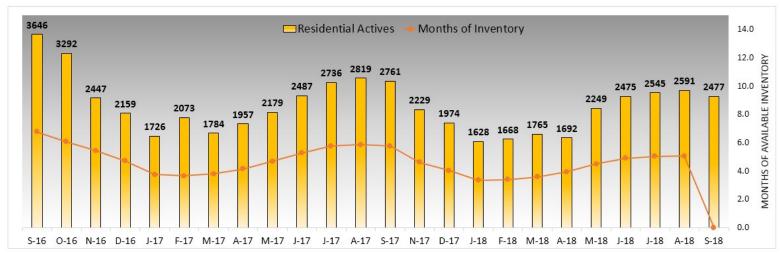
#### As of September 30th, 2018:

- Absorption Rate is currently 4.73 vs 5.79 in 2017, a down 18.31%. The YTD rate is 4.32 compared to 4.79 in 2017, also down 9.81%
- Median Sale Price of sold homes is \$297,450 vs \$247,507 in 2017, an increase of 20.18%
- **New Construction** Residential closings in September = 72 vs. 71 in 2017, a increase of 1.4%; YTD 689 vs 554 in 2017, an increase of 24.4%
- **Existing/Non-distressed** Typical Residential sales totaled 388 in September 2018; an Average Sales Price of \$316,651; with an average of 90 days on Market.

#### **Closed Sales by Month**



## Active Listings/Months of Inventory (Current Actives at end of the month)



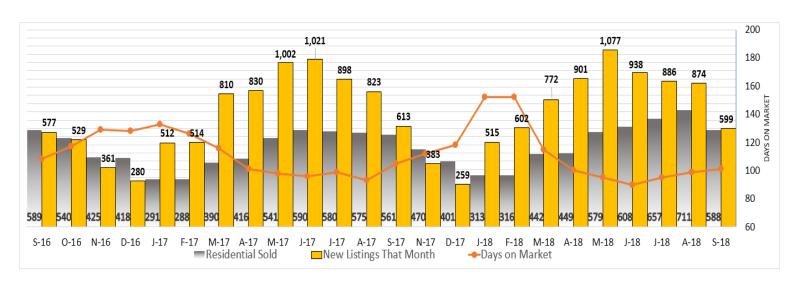
## **Links** to Detailed Reports used:



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Data shown below reflects Coeur d'Alene Multiple Listing Service Listings in all Residential Categories.

#### New vs Sold - DOM



### **Market Conditions/Price-Range Comparison**

Last 6 Months Sold Listings											Sold Listings YTD vs Last YTD		
Listing Price Range	# of Active Listings September 2018	А	pr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Current Months of Inventory	Market Conditions			% Change
0 - 49,999	15		7	11	7	9	6	4	3.75	SELLER	79	88	-10.20
50,000 - 74,999	31		8	9	13	14	8	5	6.20	BALANCED	85	117	-27.40
75,000 - 99,999	40		14	11	10	17	15	9	4.44	SELLER	99	95	4.20
100,000 - 124,999	34		15	15	14	17	18	10	3.40	SELLER	117	108	8.30
125,000 - 149,999	78		11	17	17	17	18	22	3.55	SELLER	132	159	-17.00
150,000 - 174,999	52		12	16	29	31	18	17	3.06	SELLER	188	276	-31.90
175,000 - 199,999	85		28	42	29	34	37	44	1.93	SELLER	288	471	-38.90
200,000 - 224,999	82		32	46	48	57	42	38	2.16	SELLER	368	492	-25.20
225,000 - 249,999	174		68	62	61	67	80	45	3.87	SELLER	518	462	12.10
250,000 - 274,999	155		41	60	48	67	64	61	2.54	SELLER	454	368	23.40
275,000 - 299,999	188		25	48	50	56	63	47	4.00	SELLER	392	318	23.30
300,000 - 349,999	261		53	67	74	69	116	84	3.11	SELLER	608	449	35.40
350,000 - 399,999	249		29	58	57	62	68	43	5.79	BALANCED	424	303	39.90
400,000 - 499,999	275		46	53	69	59	70	67	4.10	SELLER	454	313	45.00
500,000 - 599,999	177		26	24	37	28	35	36	4.92	SELLER	227	143	58.70
600,000 - 699,999	130		14	13	23	21	16	19	6.84	BALANCED	130	87	49.40
700,000 - 799,999	81		2	11	7	9	9	14	5.79	BALANCED	69	36	91.70
800,000 - 899,999	55		6	1	2	4	8	6	9.17	BUYER	35	35	0.00
900,000 - 999,999	47		3	2	3	2	7	3	15.67	BUYER	26	12	116.70
1,000,000 - 1,999,999	181		6	13	7	16	9	11	16.45	BUYER	73	40	82.50
2,000,000 - 2,999,999	51		2	0	3	1	2	3	17.00	BUYER	14	5	180.00
3,000,000 +	36		1	0	0	0	2	0	0.00	SELLER	3	1	200.00
Totals	2477		449	579	608	657	711	588	5.81	BALANCED	4783	4378	10.2%
% Cash Sales		28	8.73%	24.53%	25.13%	29.38%	23.49%	28.57%		<u> </u>			
Total Cash Sales			129	142	171	193	167	168					